

Frequently Asked Questions ~ Tax Benefits for Higher Education & 1098-T

What is I.R.S. Form 1098-T?

A 1098-T is a statement of qualified tuition and related expenses that were billed to your student account and grants or scholarships received during the calendar year. The 1098-T is provided to assist you in determining if you are eligible for any higher education tax benefits.

How can I view my 1098T form?

Simply log on to your Ionline account, go to the Main Menu, and under Financial Information, select View My 1098T form, and select your desired year. Your document is available immediately for printing.

I graduated last May; shouldn't I have received a 1098-T for the tuition charges for my final spring semester?

The 1098-T contains information about eligible charges by calendar year. If you registered for your spring semester courses in November or December of the prior calendar year, then these charges were billed in November or December and would have been included on your prior year's 1098-T statement.

Why didn't I receive a 1098-T?

A 1098-T is not issued if the grants and scholarships received for your account in the calendar year exceed the eligible charges for which you were billed in that calendar year and no information previously reported has been adjusted.

Why are my payments not shown in Box 1?

Colleges and Universities may choose to report either "Payments received for qualified tuition and related expenses" in Box 1 of the 1098-T - or - "Amounts billed for qualified tuition and related expenses" in Box 2 of the 1098-T. The IHP reports qualified amounts billed in Box 2. As a result, nothing will be reported in Box 1 of your 1098-T. **Your eligibility for tax benefits is not impacted by whether a university reports amounts paid in Box 1 or amounts billed in Box 2.**

What tax benefits am I eligible for?

Unfortunately, given the complexity of the U.S. tax code, we cannot determine your eligibility for education tax benefits or provide tax advice. The 1098-T does not indicate your eligibility for tax benefits; rather, it provides you with information about your account which you or your tax preparer may use to determine your education tax benefit eligibility. For more information, we encourage you to see [I.R.S. Publication 970\(PDF\)](#), or consult your tax advisor.